



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

26250.3 (-0.3%)

26210 - 26373



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 26509 | 26441 | 26346 | 26278 | 26183 | 26115 | 26019 |

| METRICS | INSIGHTS |
|---------------------------------------|--|
| Short-Term Price Regime | Uptrend |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Bearish candle |
| Percentage of stocks above 5-Day SMA | 80% |
| Percentage of stocks above 20-Day SMA | 76% |
| Advance-Decline Ratio | 0.9 |
| Proximity to 20/50/100/200 SMA (%) | 20-Day (0.9) |
| Daily Strength Indicator(RSI) | RSI is on the verge of crossing below its reference line. |
| RSI Interpretation | If the RSI crosses below its reference line, it likely signals a shift to a negative bias |
| Trend score | 0 (Neutral) |
| Quick Takeaway | The trend-deciding level for the day is 26278. If Nifty trades above this level, it may further rally up to 26346-26441-26509 levels. However, if it trades below 26278 levels, we may witness profit booking in the market, and the index may correct up to 26183-26115-26019 levels. |

Price Gainers

| Script ID | Price | %Chg |
|------------|---------|------|
| NESTLEIND | 1314.6 | 2.7 |
| BEL | 413.8 | 2.6 |
| EICHERMOT | 7482.5 | 2.0 |
| ULTRACEMCO | 12087.0 | 1.6 |
| ASIANPAINT | 2815.6 | 1.6 |

Price Losers

| Script ID | Price | %Chg |
|-----------|--------|------|
| HDFCBANK | 977.5 | -2.4 |
| WIPRO | 263.3 | -2.1 |
| INFY | 1606.4 | -2.1 |
| HCLTECH | 1607.6 | -2.0 |
| ONGC | 238.1 | -1.4 |

Index

CMP

Prior Day's Range

BANK NIFTY

60044.2 (-0.2%)

59860 - 60437



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 60945 | 60691 | 60368 | 60114 | 59790 | 59536 | 59213 |

| METRICS | INSIGHTS |
|---------------------------------------|---|
| Short-Term Price Regime | Uptrend |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Bearish candle |
| Percentage of stocks above 5-Day SMA | 75% |
| Percentage of stocks above 20-Day SMA | 92% |
| Advance-Decline Ratio | 0.7 |
| Proximity to 20/50/100/200 SMA (%) | None |
| Daily Strength Indicator(RSI) | RSI is on the verge of crossing below its reference line. |
| RSI Interpretation | If the RSI crosses below its reference line, it likely signals a shift to a negative bias |
| Trend score | 0 (Neutral) |
| Quick Takeaway | The trend-deciding level for the day is 60114. If Bank Nifty trades above this level, it may rally up to 60368-60691-60945 levels. However, if it trades below 60114 levels, we may witness profit booking in the market, and the index may correct up to 59790-59536-59213 levels. |

Price Gainers

| Script ID | Price | %Chg |
|------------|--------|------|
| AUBANK | 1015.0 | 1.6 |
| AXISBANK | 1285.8 | 1.5 |
| ICICIBANK | 1371.5 | 1.2 |
| SBIN | 1005.6 | 0.7 |
| BANKBARODA | 306.9 | 0.6 |

Price Losers

| Script ID | Price | %Chg |
|------------|-------|------|
| HDFCBANK | 977.5 | -2.4 |
| FEDERALBNK | 263.8 | -1.2 |
| IDFCFIRSTB | 84.9 | -1.2 |
| CANBK | 154.2 | -0.4 |
| INDUSINDBK | 900.0 | -0.3 |

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