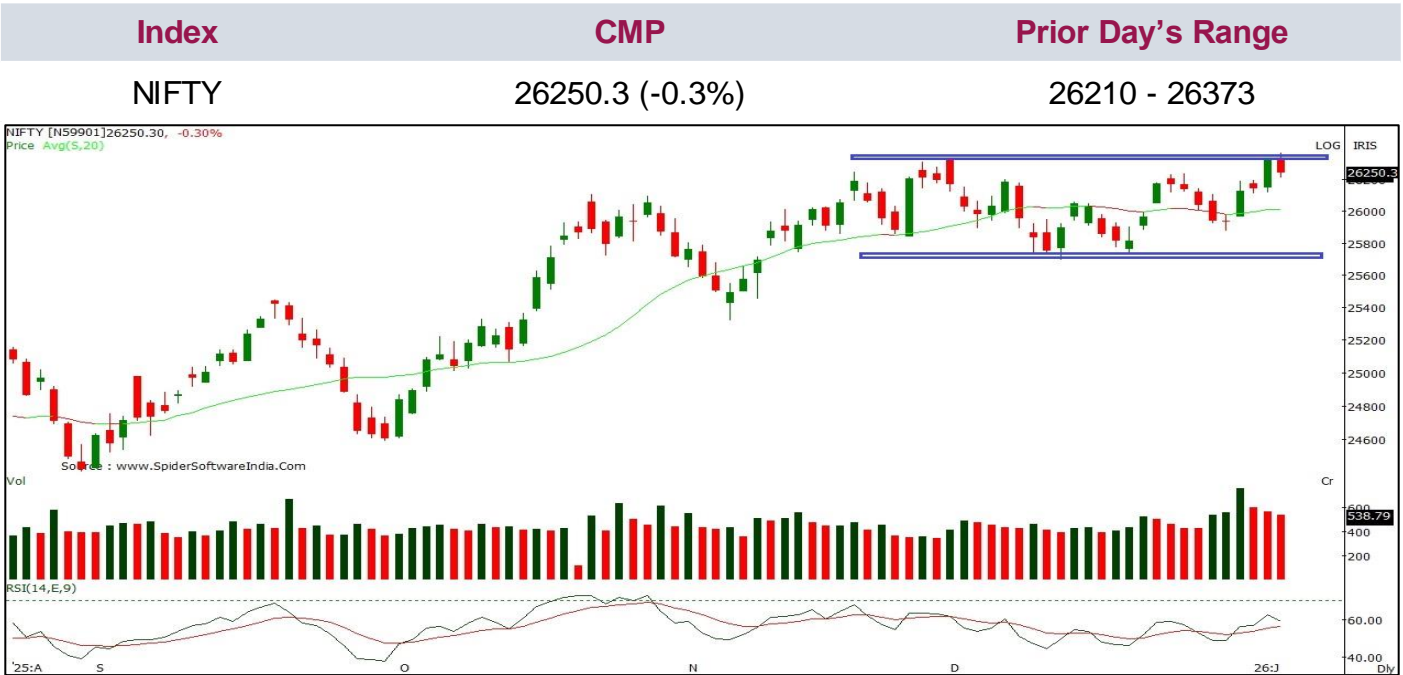




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26509	26441	26346	26278	26183	26115	26019

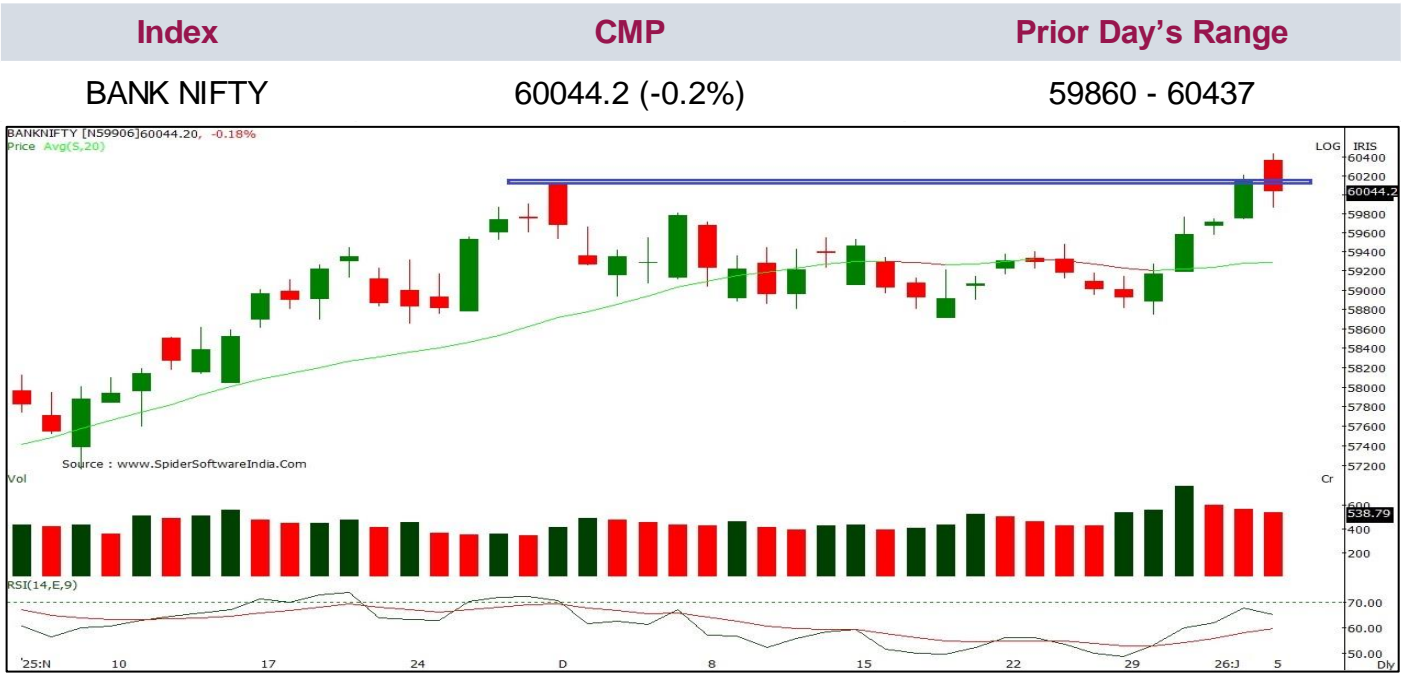
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	80%
Percentage of stocks above 20-Day SMA	76%
Advance-Dcline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 26278. If Nifty trades above this level, it may further rally up to 26346-26441-26509 levels. However, if it trades below 26278 levels, we may witness profit booking in the market, and the index may correct up to 26183-26115-26019 levels.

Price Gainers

Script ID	Price	%Chg
NESTLEIND	1314.6	2.7
BEL	413.8	2.6
EICHERMOT	7482.5	2.0
ULTRACEMCO	12087.0	1.6
ASIANPAINT	2815.6	1.6

Price Losers

Script ID	Price	%Chg
HDFCBANK	977.5	-2.4
WIPRO	263.3	-2.1
INFY	1606.4	-2.1
HCLTECH	1607.6	-2.0
ONGC	238.1	-1.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60945	60691	60368	60114	59790	59536	59213

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 60114. If Bank Nifty trades above this level, it may rally up to 60368-60691-60945 levels. However, if it trades below 60114 levels, we may witness profit booking in the market, and the index may correct up to 59790-59536-59213 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	1015.0	1.6
AXISBANK	1285.8	1.5
ICICIBANK	1371.5	1.2
SBIN	1005.6	0.7
BANKBARODA	306.9	0.6

Price Losers

Script ID	Price	%Chg
HDFCBANK	977.5	-2.4
FEDERALBNK	263.8	-1.2
IDFCFIRSTB	84.9	-1.2
CANBK	154.2	-0.4
INDUSINDBK	900.0	-0.3

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